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DE WTE #0288 0211746
O 211929Z JAN 76
FM THE SITUATION ROOM//TOHAK 014//

TO BARBIAN/COVEY/RODMAN FOR THE SECRETARY

T O P S E C R E T SENSITIVE CONTAINS CODEWORD VIA BLACK PATCH WH60084

TOHAK 014

JANUARY 21, 1976

MEMORANDUM FOR GENERAL SCOWCROFT
FROM: THE SITUATION ROOM
SUBJECT: NOON NOTES

25X1

FRANCE-TURKEY-GREECE:

THE FRENCH ALREADY HAVE MADE SEVERAL
MILITARY SALES TO ATHENS, AND THERE IS A POTENTIAL FOR MORE
AND VARIED SALES IF THEY RESTRICT THE TYPES OF MILITARY EQUIP-
MENT OFFERED TO THE TURKS. GREEK MILITARY PURCHASES SO FAR
INCLUDE MIRAGE F-1 JET FIGHTERS, AMX 30 TANKS, AND LA COM-
BATTANTE MISSILE PATROL BOATS.

25X1

IN ORDER TO AVOID
FRENCH RESTRICTIONS, THE TURKS COULD STILL APPROACH WEST GER-
MANY FOR THE MILAN OR ALPHA JETS, BECAUSE BOTH ITEMS ARE PRO-
DUCED UNDER JOINT FRANCO-GERMAN PROJECTS.

KUWAIT LONG-TERM FOREIGN INVESTMENT: KUWAITI LONG-TERM FOREIGN
INVESTMENT TOTALLED ABOUT \$4 BILLION AT THE END OF DECEMBER --
UP FROM \$1.5 BILLION A YEAR EARLIER. ABOUT 60 PERCENT WAS
IN U.S. CORPORATE SECURITIES AND REAL ESTATE. LONG-TERM AS-
SETS NOW ACCOUNT FOR MORE THAN 30 PERCENT OF THE \$13 BILLION

* * * * * W H S R C O M M E N T * * * * *

SEC FLE

ON-FILE NSC RELEASE INSTRUCTIONS APPLY

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NGA Review
Completed.

DIA review(s) completed.

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***** S E C R E T *****

(SNIAS), ACCORDING TO DIA, THE MISSILES ARE PROBABLY THE EXOCET, SINCE THIS IS THE ONLY NAVAL CRUISE MISSILE SNIAS PRODUCES, AND CHILE PREVIOUSLY ORDERED THE 22- TO 24-NM RANGE SYSTEM IN 1970. IF SO, THE VALUE OF THIS PURCHASE INDICATES FOUR MISSILE SYSTEMS WERE ORDERED, POSSIBLY TO ARM A CHILEAN ALMIRANTE-CLASS DESTROYER NOW BEING REFITTED IN THE UK. CHILE HAS ONE OTHER ALMIRANTE DESTROYER AND TWO LEANDER-CLASS FRIGATES, EQUIPPED WITH EXOCET LAUNCHERS, ALREADY IN OPERATION.

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